

Roslyn UFSD - School District Budget Notice for the Budget Vote on May 17, 2011

Overall Budget Proposal	Budget Adopted for 2010-11	Budget Proposed for 2011-12	Contingency Budget for 2011-12*
Total budgeted amount	\$ 95,816,235	\$ 97,634,983	\$ 96,184,892
Increase/decrease for the 2011-12 school year		\$ 1,818,748	\$ 368,657
Percentage increase (decrease) in each proposed budget		1.90%	0.38%
Change in the consumer price index		1.6%	
Resulting est. property tax levy for the 2011-12 school year		\$ 87,625,097	\$ 87,625,097
Administrative component	\$ 14,728,841	\$ 15,027,254	\$ 14,798,209
Program component	\$ 67,654,110	\$ 69,213,630	\$ 68,744,584
Capital component	\$ 13,433,290	\$ 13,394,099	\$ 12,882,099
<small>*The proposed budget would be reduced in accordance with Section 2023 of Education Law by \$512,000 (representing the transfer to Capital Fund) and by \$938,091 (representing the purchase of equipment) assuming that none of the equipment is deemed to be essential to the basic educational program nor to the health, safety and welfare of students and staff. However, this determination would be made by the board of education should the budget be defeated. In addition, community use of school facilities would be prohibited if there would be any cost incurred. The tax levy may not change under a contingent budget because the board of education may elect not to apply all of the reserves which were projected to be used in order to keep the tax levy increase to only 1.93%.</small>			

Basic STAR Exemption Impact

(Capped by NYS Budget to an increase of no more than 2% from 2010-11 exemption amount)

Estimated Basic STAR Exemption Savings:

School tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law. Figures are based on the most current information available.

	Budget Proposed for the 2010-11 School Year
Basic STAR tax savings	\$ 1,193

The annual budget vote for the fiscal year 2011-12 by the qualified voters of the Roslyn School District, Nassau County, New York, will be held at Roslyn High School in said district on Tuesday, May 17, 2011 between the hours of 7:00am and 9:00pm, prevailing time in the Roslyn School District, at which time the polls will be opened to vote by voting ballot or machine.

This notice is in the format prescribed by New York State.

MAY 6, 2011